

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

A JOINT APPLICATION OF FARRIS MARTIN, )  
d/b/a MARTIN'S GAS COMPANY AND MABRY )  
HOLBROOK TO APPROVE THE SALE OF )  
MARTIN'S GAS COMPANY AND PURCHASE OF ) CASE NO. 8885  
BY MABRY HOLBROOK A GAS DISTRIBUTION )  
SYSTEM, TOPMOST, KNOTT COUNTY, KENTUCKY )

O R D E R

On August 16, 1983, Farris Martin d/b/a Martin's Gas Company, Topmost, Kentucky, and Mabry Holbrook, Printer, Kentucky, filed a joint application requesting authorization of the transfer of Martin's Gas Company ("Martin's") to Mr. Holbrook.

A public hearing was held on September 27, 1983, at the Commission's office in Frankfort, Kentucky.

Based on the evidence of record, and being advised, the Commission is of the opinion and hereby finds that:

1. Martin's is a utility engaged in the distribution and sale of natural gas to 50 customers.
2. On July 19, 1983, Farris Martin entered into an agreement to sell the entire assets of Martin's to Mr. Holbrook.
3. Mr. Holbrook presently owns and operates Lyda Gas Company, Inc., a utility engaged in the distribution and sale of natural gas in Elkhorn City, Kentucky.

4. Mr. Holbrook possesses the requisite expertise to own and operate Martin's.

5. Mr. Holbrook has secured a \$10,000 loan from the First Commonwealth Bank, Prestonsburg, Kentucky, payable within 12 months and bearing interest at a rate of 12.5 percent, to finance the purchase of assets from Martin's.

6. Mr. Holbrook intends to transfer the assets of Martin's to a new corporation named Right Beaver Gas, Inc.

7. Right Beaver Gas, Inc., should issue tariffs setting forth its rates, rules and regulations pursuant to 807 KAR 5:011 Section 10.


IT IS THEREFORE ORDERED that the transfer of assets by Farris Martin d/b/a Martin's to Mabry Holbrook incorporated as Right Beaver Gas Company, Inc., be and it hereby is approved.

IT IS FURTHER ORDERED that within 10 days of the date of this Order Right Beaver Gas Company, Inc., shall issue and file with the Commission its tariffs pursuant to 807 KAR 5:011, Section 10.

Done at Frankfort, Kentucky, this 14th day of November, 1983.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

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Secretary